



Nevada Attorney General's Office
Home Again Program
National Mortgage Settlement
Budget 1045
Quarterly Report
January 2014- March 31, 2014

NEVADA ATTORNEY GENERAL'S HOME AGAIN PROGRAM

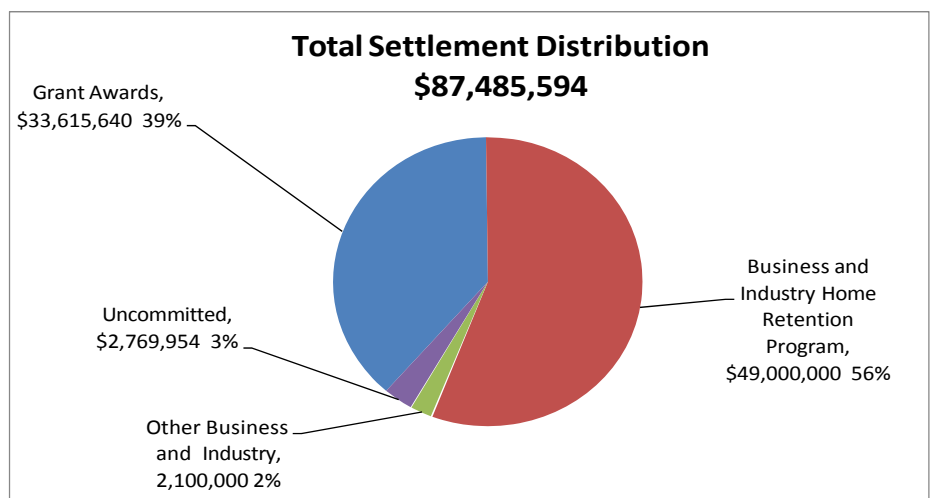
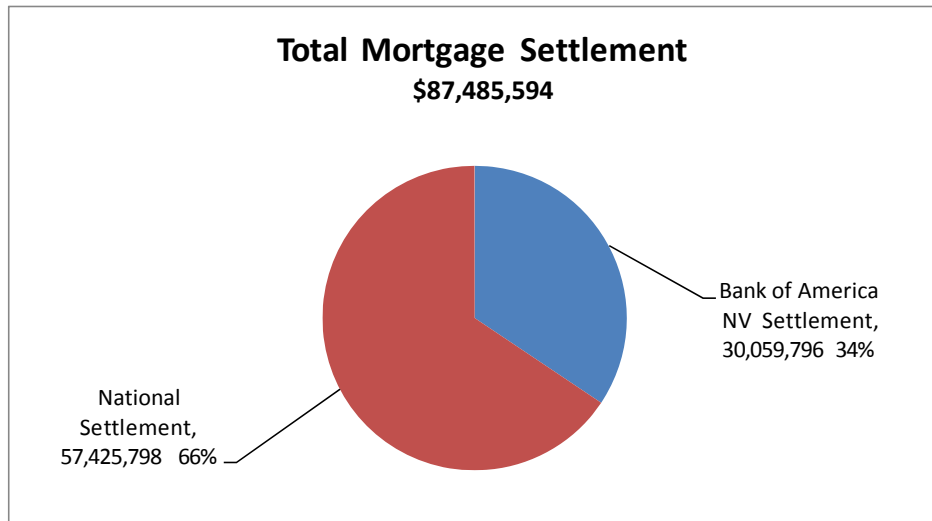
The Office of the Attorney General submits the Quarterly Report for the Nevada Attorney General's Home Again Homeowner Relief Program (Home Again) for the (third quarter 2014). This program is funded by the National Mortgage Settlement (NMS) and by a separate settlement with Bank of America. Payments of \$57 million and \$30 million respectively were directed to the Nevada Attorney General (AG).

Home Again officially launched in January 2013 with a three-year budget of \$33 million as approved by the Nevada Legislature on August 23, 2012. The program is a free central resource for Nevada's homeowners, many of whom find themselves in distressed financial situations due to the significant housing downturn in Nevada over the past several years. Home Again provides access to financial guidance services and legal counsel, as well as to specialized information about available state and federal housing assistance programs. The program is a partnership between the Attorney General's Office, Financial Guidance Center (FGC), Nevada Legal Services (NLS), Legal Aid Center of Southern Nevada, and Housing and Urban Development (HUD) approved agencies including Housing for Nevada, Community Services of Nevada, Neighborhood Housing Services, Novadebt, Springboard, and Chicanos Por La Causa.

I. Performance Review

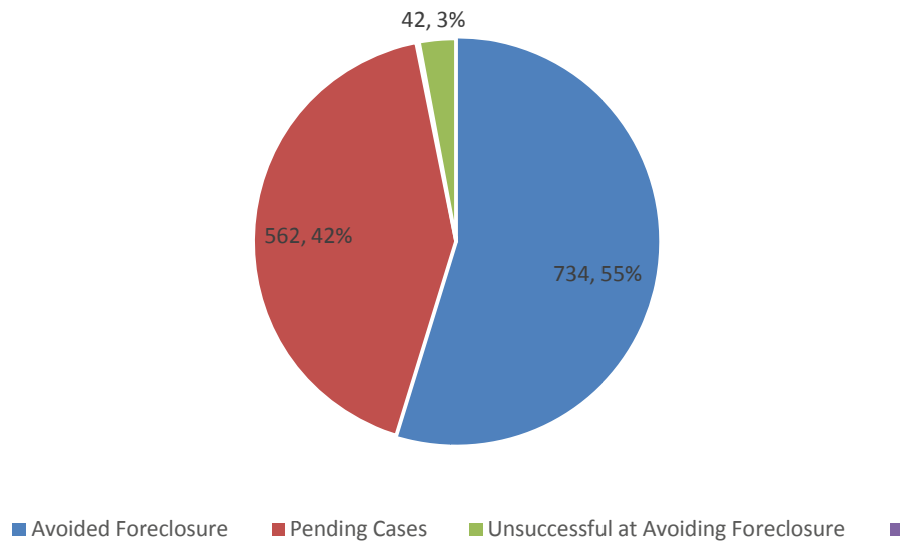
In compliance with our efforts to maximize the impact of our grant funding and to address the changing needs and economic climate of Nevada we continue to re-evaluate and assess the effectiveness and direction of the Home Again Program. To that end, the Attorney General and her staff have conducted an extensive review of the program's performance over the past year. In addition, meetings were held with each member of the Home Again Housing counselor consortium and legal service providers. Based on our conversations with these members, a review of the yearly performance statistics, and the changing needs as demonstrated by requests for services by Home Again clients, it is anticipated that reductions will be made to existing staffing for some of the housing counseling agencies in the Home Again consortium for year three of the grant. There is also a shift in the focus of services and resources delivered as credit restoration and first time homebuyer needs increase.

FUNDING FROM MORTGAGE SETTLEMENT



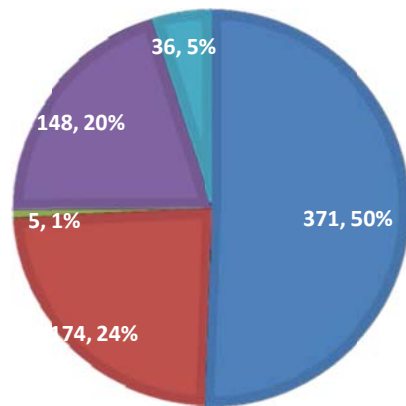
HOME AGAIN – QUARTERLY HIGHLIGHTS

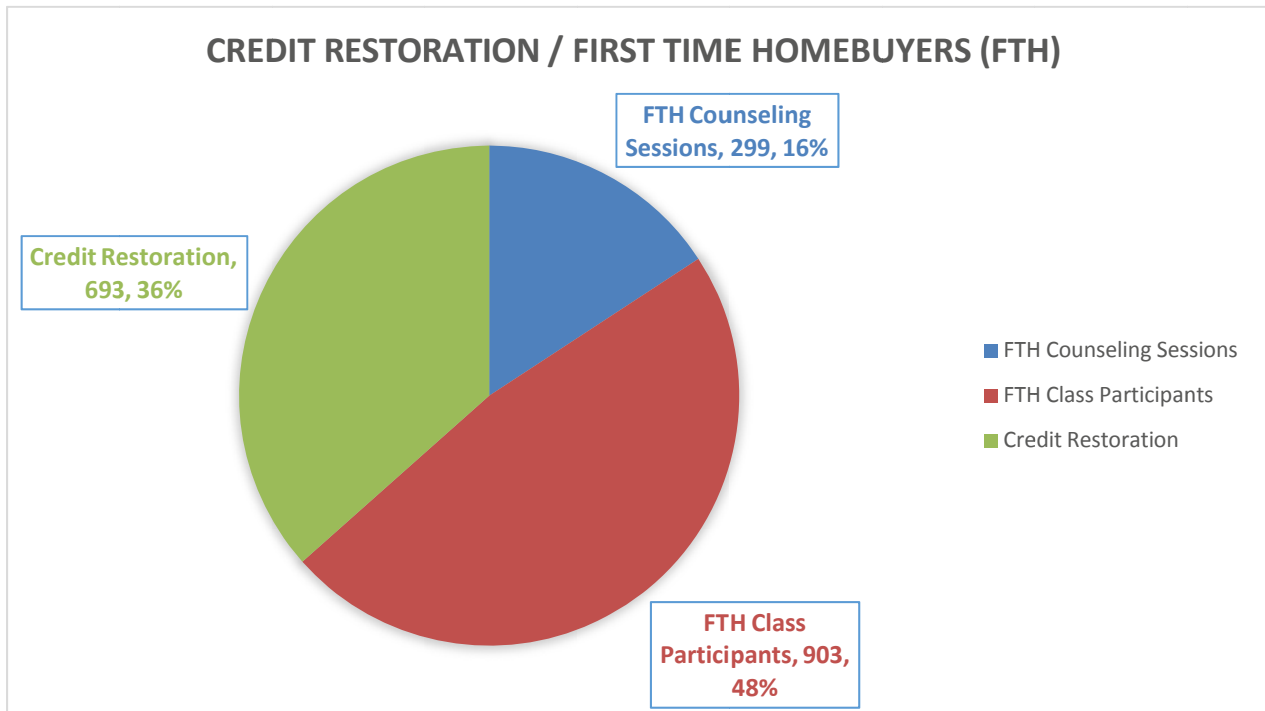
QTR 1, 2014 FORECLOSURE PREVENTION



RESOURCE USED TO AVOID FORECLOSURE

- Avoided foreclosure through other alternatives
- Avoided foreclosure through use of HHF
- Avoided foreclosure through deed-in-lieu
- Avoided foreclosure via loan modification
- Avoided foreclosure through short sale





II. Financial Literacy and Educational Programs

Home Again Outreach events during this quarter include:

- Nellis Air Force Service Members Military Consumer Protection Day
- City of Sparks Town Hall with Mayor Martini
- Event with Secretary of HUD Donovan
- Roadmap Home; Dream to Reality Expo sponsored by Home Again, Senator Reid's office and Nevada Rural Housing Authority
- Station Casinos weekly events to provide employee assistance
- Events at Paris and Caesars Palace for employees
- Housing Advisory group meeting with Congressman Horsford
- City of Henderson Town Hall with Mayor Hafen
- National Consumer Protection Week Activities
- Common Ground Conference with NV AG, FTC and CFPB
- Numerous television, radio, and press interviews and articles

III. Public Relations – Outreach

In this quarter, the Call Center received 274 inquiries for a total of 12,400 calls since the official Home Again Program launch on January 7, 2013. This quarter, 3,283 Nevadans attended one-on-one, primarily face-to-face counseling sessions, including 903 attending an 8 hour first time homebuyer education class, and 693 participated in credit restoration programs. Since inception, a total of 17,403 Nevadans have received comprehensive services provided by the resources and services of the Home Again Program.

The Home Again Program “Community Partnerships” outreach initiative, which aims to attract participants to share the Home Again resource with their employees, members, and congregants through community grassroots outreach activities has been gaining momentum.

IV. Legal Aid Services

In addition to housing counseling services, Home Again provides Nevada residents with free legal services statewide through its partners, Legal Aid Center of Southern Nevada and Nevada Legal Services. These organizations represent homeowners in foreclosure mediations, bankruptcy proceedings, consumer protection activities, and other legal assistance as needed.

A. Nevada Legal Services

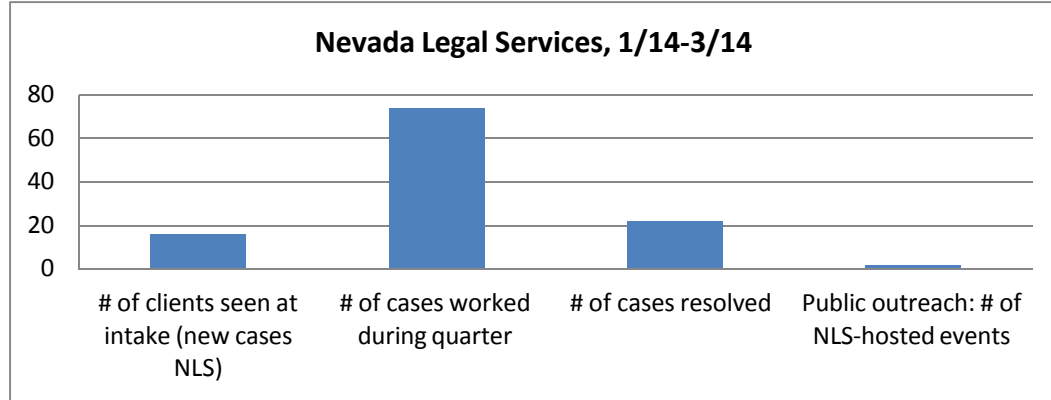
Nevada Legal Services, a state wide nonprofit organization, currently has an office in Las Vegas, two in Reno, one in Elko, and a part-time office in Carson City.

B. Legal Aid Center of Southern Nevada

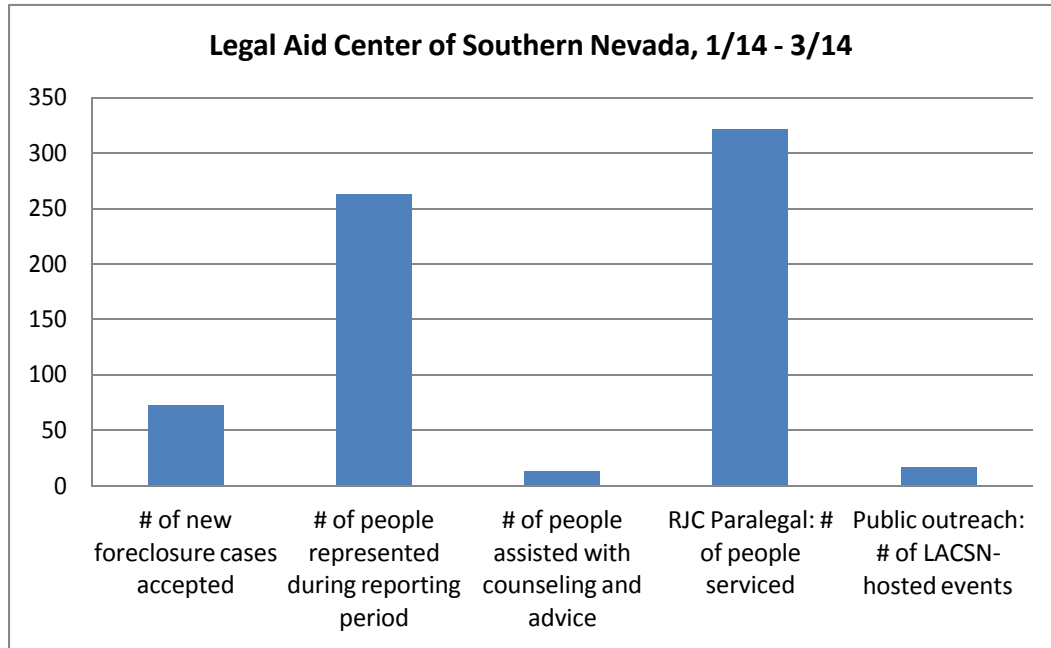
Legal Aid Center of Southern Nevada, (LACSN) a nonprofit organization established in 1958, had a fully developed Foreclosure Prevention Program when the center became a partner in the Home Again Program. LACSN also offers a Foreclosure “Ask a Lawyer” program, a Self Help Center at the Regional Justice Center.

**Legal Aid Services, Legal Aid Center of Southern Nevada
2013 Service Delivery
6th Quarter 1/14- 3/14**

Nevada Legal Services (NLS)	
# of clients seen at intake (new cases NLS)	16
# of cases worked during quarter	74
# of cases resolved	22
Public outreach: # of NLS-hosted events	2



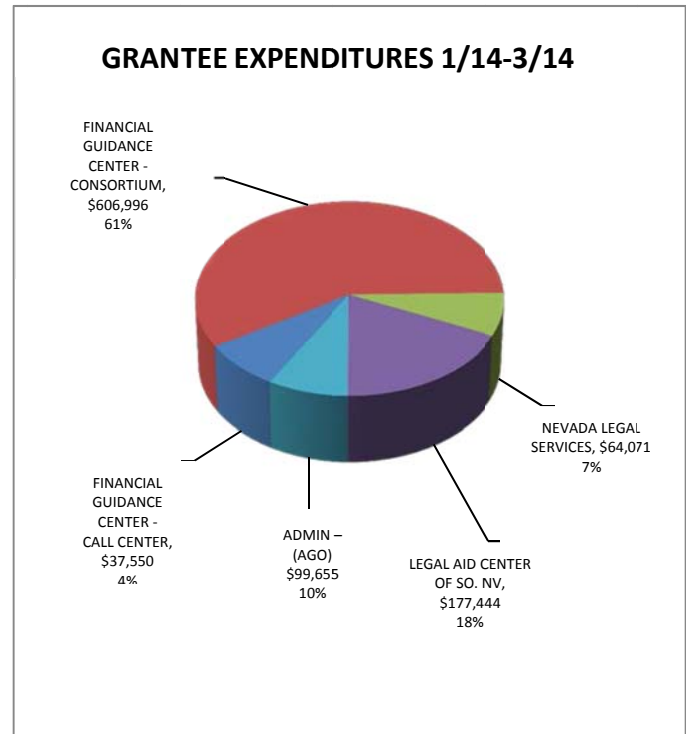
Legal Aid Services of Southern Nevada (LACSN)	
# of new foreclosure cases accepted	73
# of people represented during reporting period	263
# of people assisted with counseling and advice	13
RJC Paralegal: # of people serviced	322
Public outreach: # of LACSN-hosted events	17



V. Home Again Budget

The Home Again program is operating within budget. All funding is provided on a reimbursement basis, after documentation of delivery of services. For the period of January to March 31, 2014, the program has spent \$988,716. The allocation of quarterly expenditures is shown in the table below and illustrated in the two following charts.

The Office of the Attorney General estimates National Mortgage Settlement funds of approximately \$30.3 million will be unspent at the end of State Fiscal Year (SFY) 2014. These funds will be carried forward to SFY 2015. During the 77th (2013) Legislative Session, the committees approved SFY 2015 funding of approximately \$13.9 million for expenditures relating to the four Home Again Grantees, AG Administration Expense, and Department of Business and Industry programs. If all of the SFY 2015 legislatively approved funding of \$13.9 million is utilized, an estimated \$16.9 million reserve will be available for use in the SFY 2016-2017 biennium.



Qtr Expenditures -- Each Grantee

Financial Guidance Center

Call Center	\$ 37,550
HUD Consortium	\$ 606,996
Nevada Legal Services	\$ 67,071
Legal Aid Center S. NV	\$ 177,444
Administration-AGO	\$ <u>99,655</u>
Total Jan-Mar 2014	\$ 988,716

VI. ADVOCACY AND OUTREACH

While still servicing clients who need foreclosure prevention and assistance from legal services and HUD counseling services, Home Again has adjusted its outreach and advocacy efforts to respond to changing needs of Nevadans and the current economic climate.

Adjustments to our program emphasis have been made with an increased emphasis on promoting and assisting Nevadans with down payment assistance and first time homebuyer programs. Credit restoration and credit counseling programs are also being offered to help potential homebuyers succeed in qualifying for new loans or to overcome bad credit history. Home Again is also providing renter's assistance to help Nevadans qualify for homeownership and ensure sustainability of housing expenses for renters and homeowners. And the program continues in its consumer protection efforts to focus on outreach to educate and inform consumers about scams and fraud in the marketplace.